

**Registered number: 07467568**  
**Charity number: 1141057**

**PROJECT ORCHID LIMITED**

**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**PROJECT ORCHID LIMITED**  
**(A Company Limited by Guarantee)**

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**PROJECT ORCHID LIMITED**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**Trustees**

Elisabeth Paulson, Chair  
Cecile Belaman (appointed 10 December 2015)  
James Drummond  
Giselle Hantz (resigned 22 April 2016)  
Emma McGuigan, Treasurer  
Michael Ritto  
Sarah Wigley

**Company registered number**

07467568

**Charity registered number**

1141057

**Registered office**

The Foundry, 17-19 Oval Way, London, SE11 5RR

**Principal operating office**

The Foundry, 17-19 Oval Way, London, SE11 5RR

**Chief Executive Officer and Founder**

Julia Lalla-Maharajh

**Auditors**

Warrener Stewart, Harwood House, 43 Harwood Road, London, SW6 4QP

**Bankers**

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

**Solicitors**

Hogan Lovells International LLP, Atlantic House, Holborn Viaduct, London, EC1A 2FG

# **PROJECT ORCHID LIMITED**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2016**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Project Orchid Limited (the company) for the year ended 31 March 2016. The Trustees confirm that the Annual Report and financial statements of the company comply with the Charity's trust deed, current statutory requirements, the requirements of the company's governing document and the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Orchid Project gained charitable status registration on 1 April 2011. This is the fifth report made by the Trustees, covering the period 1 April 2015 to March 31 2016.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

Orchid Project was incorporated on 13 December 2010 as a Company Limited by Guarantee, number 07467568 and as of 1 April 2011, registered with the Charity Commission under number 1141057. Orchid Project acts according to its Memorandum and Articles of Association.

##### **Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the deed.

##### **Organisational structure and decision-making**

The Trustees have control of the Charity and its property and funds. They meet every quarter to agree the organisational strategy and areas of activity for Orchid Project, including consideration of strategic direction, accountability, financial management, grant making, fundraising and performance. The Trustees regularly attend Orchid Project events and provide continuous support to the CEO and staff members. All Trustees give of their time freely and no trustee remuneration was paid in the year.

Julia Lalla-Maharajh is appointed Chief Executive Officer (CEO & Founder).

At the start of the year the team was made up of five full-time members and one part-time member. At the close of the year Orchid Project had four full-time staff members and two part-time staff members. This year we started making a 3% salary contribution to a workplace pension scheme for all employees.

Orchid Project also has a supporter group in Denmark (Foreningen Orchid Project Danmark) working primarily to raise funds and to support Orchid Project.

At the end of our fifth year we undertook a strategic review of our progress which informed our new three year strategy and work from April 2016. More detail can be found in the 'looking forward' section of this report.

#### **OBJECTIVES AND ACTIVITIES OF THE CHARITY**

##### **Policies and objectives**

Orchid Project's vision is of a world free from female genital cutting (FGC).

We are a UK-based charity with an international reach. We aspire to make a significant impact on the reduction of FGC globally, which we believe is entirely possible.

##### **Activities for achieving objectives**

We advocate to ensure that FGC remains on the global agenda for increased resources and action.

We communicate best practice and experiences of success between those working for an end to FGC. We partner with organisations and projects around the world to accelerate its abandonment.

# **PROJECT ORCHID LIMITED**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2016**

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#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **Review of activities**

Our fifth year was characterised by:

- Working with UN contacts and civil society to ensure that a target to “eliminate harmful traditional practices such as FGM and child marriage” and associated indicators were secured within the Sustainable Development Goals and are a part of the global agenda for the next 15 years.
- Extensive high-profile, high-level advocacy for increased resources from international and national bodies to help end FGC.
- Wide-ranging communications about FGC and how it is ending, including securing media coverage.
- Continuing to support our partners in practising countries (Kenya and Senegal) to foster and accelerate the abandonment of FGC.
- Continued support for the work of Orchid Project from a wide range of donors, volunteers and stakeholders.

#### **BUILDING MOMENTUM (OUR ADVOCACY)**

##### **Strategic goal**

We advocate at international, regional and national levels to ensure that the requisite attention is paid to FGC and that the issue remains on the global agenda.

##### **Objectives**

Advocate for an increase in resources to support an end to FGC and gain support from international and national bodies for the necessary action to end FGC.

This year we:

- Undertook extensive influencing work around the opportunity of the Sustainable Development Goals (SDGs) - Orchid Project worked to inform UN agencies, which went on to argue in favour of retaining the FGC indicator at the SDG Inter-Agency Expert group. Intensive discussions resulted in securing the indicator, with new language that reflects global nature of FGC.
- Orchid Project positioned as sector go-to expert on negotiations and policy positions, providing information to partner civil society organisations. The US Government and EU adopted our wording. Of 72 submissions relating to the FGC indicator, 48 made Orchid Project’s call for the removal of the wording ‘for relevant countries only’ and 27 of these used the exact wording of the brief sent out by Orchid Project.
- Developed relationships with European Commission contacts who requested Orchid Project to add indicators on social norm change to their Gender Action Plan and with key US-contacts. This resulted in two advocacy visits to Brussels to attend the European Development Days and meet with influencers in spring 2015.
- Participated at the Commonwealth Youth Gender Forum in Malta in May 2015 with partners Sister Fa and ECAW’s Christine Ghati, meeting the President of Malta and working with other youth advocates from around the Commonwealth to talk about solutions for ending gender inequality around the world.
- Hosted a side event on 13 July 2015 at the Financing for Development (FFD) Conference in Addis Ababa, Ethiopia, which worked to raise the profile of FGC in a new context, reaching representatives from the Nigerian, French, Austrian and Ethiopian Governments. We were the only organisation to bring the issue of female genital cutting to this high-level forum.

## **PROJECT ORCHID LIMITED**

**(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2016**

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- Attended the United Nations General Assembly in New York in September 2015 for the announcement of the new SDGs, networking with influencers and stakeholders, including UK Prime Minister David Cameron and SDG UN advocate Richards Curtis.
- Hosted a pre-summit event at the first African Girl Summit, Lusaka, Zambia on 25 November 2015, which brought together activists from Ethiopia, Kenya, Tanzania and Senegal, including our partners ECAW, SAFE Maa and Sister Fa. The summit presented an opportunity for Orchid Project to make the case for FGC to be included in the Africa Union's strategy on ending child marriage.
- Presented at Ministerial event in Oslo in February 2016 for International Day against FGC (February 6th) to over 200 people with four Norwegian Ministers. Held a separate 1:1 meeting with Minister Skogen, State Secretary for Ministry of Foreign Affairs.
- On 8 March 2016 we held a breakfast at Bain Capital which convened individuals working in the corporate sector to discuss engagement in working to end FGC.
- Part of UNFPA's high level event 'Time is now! Let's end harmful practices against women and girls by 2030' in the context of the 60th Commission on the Status of Women at UN General Assembly Hall on 16 March 2016.
- Held briefing meetings with Canadian High Commission and Commonwealth Secretariat, with interest for future activity.
- Held our first two Evidence Advisory Group (EAG) meetings, comprised of experts in the field able to share their work and identify challenges and research gaps.

#### **TELLING THE FGC STORY (OUR COMMUNICATIONS)**

##### **Strategic goal**

We communicate our learnings about FGC abandonment and share best practice through our communications and media activity and continue to raise awareness and foster support for a positive movement to end FGC.

##### **Objectives**

Raise awareness about how FGC is ending as a result of work happening at community level, including communicating best practice, particularly through social media.

Foster support for a global, positive movement to end FGC.

##### **This year:**

- On 1 October we relaunched our website, developed online services and a wide range of resource materials available for supporters and other advocates, including materials on the Sustainable Development Goals, FGC in the Middle East and Asia, social norms and the relationship between FGC and child, early and forced marriage (CEFM).
- Over the year 55,702 people visited our website, leading to 156,574 page views of our site, with 16% of people returning to the site again. We continued building stronger relationships with our supporter networks across the UK and beyond through our social media including Twitter, Facebook and YouTube.
- We held numerous journalist briefings and examples of press coverage include the Associated Press, the Mail Online, International Business Times, the World Economic Forum blog and Emirates Women.
- Our CEO and Founder Julia Lalla-Maharajh was named one of London's thousand most influential people for the third year running.
- Justine Greening MP, UK Secretary of State for International Development commended our work during her speech on the anniversary of the Girl Summit.
- On November 25, 52 communities - representing 40,000 people – declared abandonment of FGC in Kaolack, Senegal. HRH Crown Princess Mary of Denmark was our guest due to her association with our Danish supporter group, which helped secure widespread local and international media coverage of the event.
- We supported the publication of the Edna Adan University Hospital's second FGM/C survey from Somaliland and produced a new infographic to support the findings.

# **PROJECT ORCHID LIMITED**

**(A Company Limited by Guarantee)**

## **TRUSTEES' REPORT (continued)**

### **FOR THE YEAR ENDED 31 MARCH 2016**

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#### **SUPPORTING OUR PARTNERS (OUR PROGRAMMES)**

##### **Strategic goal**

We support organisations around the world that accelerate the abandonment of FGC in the communities with which they work.

##### **Objectives**

Provide resources, grants and support for organisations that are working to end FGC, particularly those that have a proven track record of ensuring sustainable change.

Examine current work being done to end FGC and, on the basis of this work, identify strategic delivery partners that help end FGC in geographic or thematic areas.

##### **Achievements**

We continue to learn from successful efforts to end FGC at a community level about the current, most effective ways to end FGC. FGC is a social norm, held in place by an entire community. In order to end the practice of FGC, the whole community must decide to abandon the practice together as a result of a collective decision, to be reinforced by a public commitment. We have based our theory of change on the work of our partners, current research and our experience working on FGC.

This year we:

- Continued to strengthen and deepen our relationship with Tostan, our Senegal-based partner, supporting the Social Mobilisation Project. With a goal of accelerating the abandonment of FGC in two regions of Senegal, the southern Casamance and the northern Fouta, this project taps existing social networks to spread the message of abandonment using volunteer Social Mobilisation Agents (people who have participated in Tostan's programme and already made the decision themselves to abandon FGC).
- Supported the third year of the programme (November 2014 – October 2015). The project reached over 12,000 people in 240 communities through social mobilisation missions, in addition to others reached through sharing seminars and inter-village meetings. The social mobilisation teams also undertook awareness-raising campaigns in 18 schools, and 96 relevant radio shows were broadcast. We have committed to a fourth year (running from November 2015 to October 2016) of the programme.
- Continued to support social mobilisation activity in Kaolack, Senegal, where 52 communities abandoned FGC in November 2015
- Two Orchid Project board members visited Tostan in Senegal.
- Supported four individuals to apply for and successfully obtain places at Tostan Training Centre (TTC) in Senegal as Orchid Project Fellows. The TTC will take place in April 2016.
- Continued our partnership with Feed the Minds and Education Centre for the Advancement of Women to further the abandonment FGC in the Kuria region of Kenya. An external evaluation, conducted in January 2015, concluded that the project provides good value for money, is rooted in community networks, is adaptive to local needs and has the long-term potential to bring about a move towards abandonment of FGC. Over 25,000 conversations were initiated on FGC abandonment and girls and women's rights and there were over 3,000 attendees at project activities. In February 2016, we held a programme development workshop with ECAW and Feed the Minds to develop the next phase of the project, guided by recommendations from the evaluation.
- Developed our Knowledge Sharing Programme, delivering a pilot Knowledge Sharing Workshop in July 2015 with 13 participants and a second Workshop in February 2016 with 15 attendees.
- Continued our relationship with SAFE in Kenya; the organisation provided its experience during Knowledge Sharing Workshops.
- Conducted partner visits to ECAW and SAFE Maa in July 2015, including capacity building sessions.
- ActionAid commissioned Orchid Project to carry out baseline research on FGC in Somaliland in January 2016. Our lead consultant was able to survey over 1,000 people, and gathered important new data about the attitudes of men and boys towards FGC, which had never been surveyed before. The findings will

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2016

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inform programme design, monitoring and evaluation as well as ActionAid's learning. We also outlined strategies for how ActionAid and other actors can best support communities in Somaliland to abandon FGC, and measure the effectiveness of efforts to do so.

- Continued to work closely with Sister Fa, who is our partner and an Orchid Project Ambassador, supporting her visit to London to attend project management training and to develop her programme for FGC Free Senegal.
- Continued to develop our understanding of social norm theory and how it applies to FGC and our theory of change, as well as improving our organisational capacity for planning, monitoring and evaluating.

### LOOKING FORWARD

Orchid Project's 2016-2019 strategy dovetails with the new environment that the Global Goals have afforded and embraces a new focus for our advocacy work at the country level. It builds on our already successful strategy of using voices from our partners to advocate at the global level. It also acknowledges that communications are intrinsic to all that we do.

The new strategy outlines three objectives:

1. Orchid Project's partners and associates use human rights and social-norms based approaches to foster and accelerate the abandonment of FGC.
2. Orchid Project's partners and associates work to influence the enabling environment at all levels, accessing governments and duty bearers and working with stakeholders to prioritise the issue of FGC.
3. Duty bearers, civil society and Orchid Project's partners and associates obtain a deeper understanding of the issue, why it happens and how it can end and prioritise the issue.

Under the new strategy 2016-2019, Orchid Project will:

- Continue to work with Tostan and support our Social Mobilisation project, and undertake an external evaluation of the first three years of the programme, as well as continuing to support the social mobilisation in Kaolack.
- Continue to support delivery of Education Without Cutting tour and work with youth with partner Sister Fa in Senegal and Guinea to foster youth led change.
- Continue to support delivery of Promoting Positive Choices programme with partner ECAW in Kenya to foster an end to FGC in Kuria.
- Continue to support SAFE Maa in their work to accelerate an end to FGC among the Maasai in Loita Hills, Kenya.
- Develop agreements and action plans with associates working in West Africa, East Africa and the Middle East and Asia, particularly in India.
- Continue convening Knowledge Sharing Workshops to develop networks to be maintained to share best practice and challenges in working to end FGC through community-led interventions.
- Continue to offer 'Orchid Project Fellowships' to individuals from organisations in practising countries. OP Fellowships will enable people who work with organisations that have promising practices and the potential to implement learning from Tostan, to attend the training centre, funded by Orchid Project.
- Continue to ensure activities, outputs and outcomes are comprehensively monitored and evaluated and communicate activities through video, online and traditional media.
- Encourage and support Orchid Project partners and associates to undertake self and systemic advocacy,
- Continue to directly engage Government representatives, civil society and duty bearers.
- Assertive follow up with Canadian Government including advocacy trip and the Commonwealth.
- Attend national and international events.



# **PROJECT ORCHID LIMITED**

## **(A Company Limited by Guarantee)**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2016**

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- Continue to host events at international fora to showcase the work of our partners and call for the prioritisation of the issue, reaching international audiences and duty bearers.
- Hold side event at the Women Deliver Conference in Denmark (May 2016), plan to represent three partners/associates.
- Hold session at European Development Days in Brussels (June 2016), plan to represent four partners/associates.
- Respond to all policy opportunities and support partners and associates to do the same.

#### **FINANCIAL REVIEW**

##### **Risk management and reserves policy**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The following aspects were considered:

- The charity's objectives and strategies.
- The nature and scope of the charity's activities.
- External legislation and regulations.
- The operating structure of the charity.
- Comparison with other similar size charities or those working in the same sector.

In terms of reserves, the Trustees carefully monitor operational expenses alongside the level of grants that are being given to beneficiary organisations. Orchid Project's ideal reserves are £61,088, of which £22,000 is crucial. An ethical fundraising policy is also in place.

##### **Grant-making and due diligence policy**

Orchid Project has issued six grants to two partners for three projects during the course of the year, and has followed our due diligence policy. The due diligence and grant-making policy will be reviewed annually to ensure that it reflects the charity's objectives and thereby advances public benefit.

##### **Funding and support**

Orchid Project's funding in the fifth year consisted mainly of grants, donations (both private and corporate) and community fundraising.

Orchid Project would like to extend our thanks to the following:

##### **Donors:**

Arnedtske Fonden, Ennismore Foundation, Garfield Weston Foundation, Generation IM, Human Dignity Fund, Jeremy Downward, Lauritzen, Network for Social Change, Ole Kirk's Fund, Orchid Project Denmark, Pravera Ltd, Rhododendron Trust, Roger Ross, Staples, The Brooks & Wigwam Trusts, Vince Gwilliam, Wallace Global Fund.

##### **Individual donors:**

A large number of people have supported our work this year and our appreciation goes to them all. There have been many events organised on behalf of Orchid Project, and for this we are extremely grateful.

##### **Volunteers:**

Orchid Project has an incredible team of volunteers and advisers, without whom our achievements would have been impossible. In the past year, almost 30 people have volunteered for Orchid, including over a dozen in-office volunteers, our Trustees and advisers.

**PROJECT ORCHID LIMITED**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

**Auditors**

The auditors, Warrener Stewart, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 3 November 2016 and signed on their behalf by:



.....  
**Elisabeth Paulson, Chair**  
**Chair of the Board of Trustees**

**PROJECT ORCHID LIMITED**  
**(A Company Limited by Guarantee)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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The Trustees (who are also directors of Project Orchid Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRSSE January 2015) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **PROJECT ORCHID LIMITED**

## **(A Company Limited by Guarantee)**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED**

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We have audited the financial statements of Project Orchid Limited for the year ended 31 March 2016 set out on pages 12 to 20. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

#### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**PROJECT ORCHID LIMITED**  
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption in preparing the Trustees' Report.



Gary Chapman (Senior Statutory Auditor)

For and on behalf of

**Warrener Stewart**

Chartered Accountants and Statutory Auditors  
Registered Auditors

Harwood House  
43 Harwood Road  
London  
SW6 4QP

Date: 3 November 2016

**PROJECT ORCHID LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
<b>Income from:</b>					
Donations and legacies	2	196,228	285,342	481,570	486,297
Investments	3	791	-	791	355
<b>Total income</b>		<b>197,019</b>	<b>285,342</b>	<b>482,361</b>	<b>486,652</b>
<b>Expenditure on:</b>					
Charitable activities:					
Other charitable activities	4	204,963	220,391	425,354	487,763
Governance	5	5,045	-	5,045	3,737
<b>Total expenditure</b>		<b>210,008</b>	<b>220,391</b>	<b>430,399</b>	<b>491,500</b>
<b>Net income / (expenditure) before transfers</b>		<b>(12,989)</b>	<b>64,951</b>	<b>51,962</b>	<b>(4,848)</b>
Transfers between Funds	11	15,519	(15,519)	-	-
<b>Net income / (expenditure)</b>		<b>2,530</b>	<b>49,432</b>	<b>51,962</b>	<b>(4,848)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		83,555	56,896	140,451	145,299
<b>Total funds carried forward</b>		<b>86,085</b>	<b>106,328</b>	<b>192,413</b>	<b>140,451</b>

The notes on pages 14 to 20 form part of these financial statements.

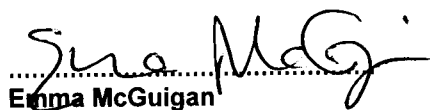
**PROJECT ORCHID LIMITED**  
**(A Company Limited by Guarantee)**  
**07467568**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>Current assets</b>					
Debtors	9	1,267		1,230	
Cash at bank and in hand		195,586		142,821	
		<u>196,853</u>		<u>144,051</u>	
<b>Creditors: amounts falling due within one year</b>					
	10	(4,440)		(3,600)	
<b>Net current assets</b>			<u>192,413</u>		<u>140,451</u>
<b>Net assets</b>			<u>192,413</u>		<u>140,451</u>
<b>Charity Funds</b>					
Restricted funds	11		106,328		56,896
Unrestricted funds	11		86,085		83,555
<b>Total funds</b>			<u>192,413</u>		<u>140,451</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 3 November 2016 and signed on their behalf, by:

  
 Emma McGuigan

**Treasurer**

The notes on pages 14 to 20 form part of these financial statements.

# **PROJECT ORCHID LIMITED**

## **(A Company Limited by Guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

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#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. If upon winding up or dissolution of the company there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charitable company.

##### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. Accounting Policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**1.7 Cash flow**

The financial statements do not include a Cash Flow Statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**1. Accounting Policies (continued)**

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.13 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities Incorporating Income and Expenditure Account.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2016 £</b>	<b>Restricted funds 2016 £</b>	<b>Total funds 2016 £</b>	<i>Total funds 2015 £</i>
Donations and grants	<b>196,228</b>	<b>285,342</b>	<b>481,570</b>	486,297

In 2015, of the total income from donations and legacies, £196,769 was to unrestricted funds and £289,528 was to restricted funds

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**3. Investment income**

	2016 £	2015 £
Bank deposit interest received	791	355

In 2015, of the total investment income all was to unrestricted funds.

**4. Analysis of charitable activities cost**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Staff costs	143,392	81,471	224,863	213,079
Travel expenses	4,759	24,359	29,118	42,274
Premises costs	26,178	-	26,178	16,877
General administrative expenses	16,473	55	16,528	13,625
Legal and professional fees	4,546	-	4,546	1,104
Website development	2,910	12,473	15,383	1,919
Communications projects	1,023	2,446	3,469	7,184
Grants paid	4,260	92,812	97,072	172,733
Support costs for grants paid	49	168	217	208
Advocacy costs	1,373	6,607	7,980	18,760
	<u>204,963</u>	<u>220,391</u>	<u>425,354</u>	<u>487,763</u>

In 2015, of the total expenditure, £156,553 was expenditure from unrestricted funds and £334,947 was expenditure from restricted funds.

**5. Governance costs**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Board meeting expenses	605	-	605	137
Audit fee	4,440	-	4,440	3,600
	<u>5,045</u>	<u>-</u>	<u>5,045</u>	<u>3,737</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. Net incoming resources/(resources expended)**

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the charity	-	209
	<u>          </u>	<u>          </u>

During the year, no Trustees received any remuneration (2015 - £NIL).  
During the year, no Trustees received any benefits in kind (2015 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

**7. Auditors' remuneration**

The Auditor's remuneration amounts to an Audit fee of £4,440 (2015 - £3,600) including irrecoverable VAT.

**8. Staff costs**

The average number of persons employed by the company during the year was as follows:

	2016 No.	2015 No.
Charity management and administration	6	4

No employee received remuneration amounting to more than £60,000 in either year.

**9. Debtors**

	2016 £	2015 £
Prepayments and accrued income	1,267	1,230
	<u>          </u>	<u>          </u>

**10. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Accruals and deferred income	4,440	3,600
	<u>          </u>	<u>          </u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**11. Statement of funds**

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
All unrestricted funds	82,970	196,228	(210,008)	15,519	84,709
Other General funds	585	791	-	-	1,376
	<u>83,555</u>	<u>197,019</u>	<u>(210,008)</u>	<u>15,519</u>	<u>86,085</u>
<b>Restricted funds</b>					
Wallace Global Fund	5,753	15,952	(16,269)	-	5,436
Joffe Charitable Trust	10,978	-	(10,978)	-	-
The Funding Network	2,597	-	-	(2,597)	-
Strategic Funding Group	6,011	-	-	(6,011)	-
Staples	13	-	-	(13)	-
Vodafone	625	-	-	(375)	250
Lego	29,782	-	(29,782)	-	-
Queen of Denmark	1,137	-	(1,137)	-	-
Grafield Weston	-	15,000	(200)	-	14,800
LRT	-	7,932	(5,349)	-	2,583
HDF Girl Summit	-	7,466	(7,466)	-	-
Ole Kirks Fond	-	164,088	(80,829)	-	83,259
Arnedtske Fonden	-	2,405	(2,405)	-	-
HDF 2 - SDGs	-	6,294	(6,294)	-	-
Brooks & Wigwam	-	50,000	(43,477)	(6,523)	-
Human Dignity Foundation	-	6,205	(6,205)	-	-
NFSC 2	-	10,000	(10,000)	-	-
	<u>56,896</u>	<u>285,342</u>	<u>(220,391)</u>	<u>(15,519)</u>	<u>106,328</u>
Total of funds	<u>140,451</u>	<u>482,361</u>	<u>(430,399)</u>	<u>-</u>	<u>192,413</u>
<b>Summary of funds</b>					
	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
General funds	83,555	197,019	(210,008)	15,519	86,085
Restricted funds	56,896	285,342	(220,391)	(15,519)	106,328
	<u>140,451</u>	<u>482,361</u>	<u>(430,399)</u>	<u>-</u>	<u>192,413</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**12. Analysis of net assets between funds**

	<b>Unrestricted funds 2016 £</b>	<b>Restricted funds 2016 £</b>	<b>Total funds 2016 £</b>	<i>Total funds 2015 £</i>
Current assets	<b>90,525</b>	<b>106,328</b>	<b>196,853</b>	144,051
Creditors due within one year	<b>(4,440)</b>	-	<b>(4,440)</b>	(3,600)
	<b>86,085</b>	<b>106,328</b>	<b>192,413</b>	140,451

**13. Share capital**

The company is limited by guarantee and therefore has no share capital. The member's liability under the guarantee is restricted to a maximum of £1.