

**Registered number: 07467568**  
**Charity number: 1141057**

**PROJECT ORCHID LIMITED**  
**(A Company Limited by Guarantee)**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**PROJECT ORCHID LIMITED**  
(A Company Limited by Guarantee)

**CONTENTS**

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	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Trustees' Responsibilities Statement	9
Independent Auditors' Report	10 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 26

# **PROJECT ORCHID LIMITED**

(A Company Limited by Guarantee)

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2018**

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### **Trustees**

Cecile Belaman, Chair  
James Drummond  
Carolyn Esser (appointed 7 April 2017)  
Emma McGuigan, Treasurer  
Anne Mette Hoffman Meyer (appointed 19 January 2018)  
Elisabeth Paulson  
Carole Presern (appointed 19 January 2018)  
Michael Ritto (resigned 8 September 2017)

### **Company registered number**

07467568

### **Charity registered number**

1141057

### **Registered office and operating office**

The Foundry, 17-19 Oval Way, London, SE11 5RR

### **Chief Executive Officer and Founder**

Julia Lalla-Maharajh OBE

### **Independent auditors**

Warrener Stewart, Harwood House, 43 Harwood Road, London, SW6 4QP

### **Bankers**

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

### **Solicitors**

Hogan Lovells International LLP, Atlantic House, Holborn Viaduct, London, EC1A 2FG

# **PROJECT ORCHID LIMITED**

(A Company Limited by Guarantee)

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2018**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Project Orchid Limited (the company) for the year ended 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Orchid Project gained charitable status registration on 1 April 2011. This is the seventh report made by the Trustees, covering the period 1 April 2017 to March 31 2018.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

Orchid Project was incorporated on 13 December 2010 as a Company Limited by Guarantee, number 07467568 and as of 1 April 2011, registered with the Charity Commission under number 1141057. Orchid Project acts according to its Memorandum and Articles of Association.

#### **Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the deed.

#### **Organisational structure and decision-making**

The Trustees have control of the Charity and its property and funds. They meet every quarter to agree the organisational strategy and areas of activity for Orchid Project, including consideration of strategic direction, accountability, financial management, grant making, fundraising and performance. The Trustees regularly attend Orchid Project events and provide continuous support to the CEO and staff members. All Trustees give of their time freely and no trustee remuneration was paid in the year.

Julia Lalla-Maharajh OBE is appointed Chief Executive Officer (CEO & Founder).

At the start of the year, Orchid Project's team was made up of five full-time members of staff. At the close of the year Orchid Project had eight full-time and one part-time staff members. This year we have continued making a 3% salary contribution to a workplace pension scheme for all employees.

Orchid Project also has a supporter group in Denmark (Foreningen Orchid Project Danmark) working primarily to raise funds to support Orchid Project's programmes.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

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### OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### Policies and objectives

Orchid Project's vision is of a world free from female genital cutting (FGC). Our mission is to foster and accelerate abandonment of FGC around the world.

We are a UK-based charity with an international reach. We work to make a significant impact on the reduction of FGC globally, which we believe is possible within a generation.

At the end of our seventh year, Orchid Project is experiencing a period of growth and expansion. We are increasing our investments and technical support for our grassroots partners in FGC practicing countries, as well as expanding our knowledge sharing activities with local NGOs that have FGC programmes. We are also increasing our communications output, and growing our advocacy work to raise awareness and channel resources towards ending FGC.

#### Activities for achieving objectives

We partner with grassroots organisations in traditionally practising countries to accelerate work to end FGC. We share knowledge and best practice at the grassroots, with NGOs and policymakers to accelerate change. We also advocate among governments and global leaders to ensure work to end FGC is prioritised and resourced.

### ACHIEVEMENTS AND PERFORMANCE

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Review of activities

Our seventh year was characterised by:

- Deepening our programmatic reach across East Africa by increasing investment and work with each of our three Kenyan partners: S.A.F.E.; the Coalition on Violence Against Women (COVAW); and the Education Center for the Advancement of Women (ECAW).
- Expanding our programmatic reach through Orchid Project's Knowledge Sharing Workshops to 2 new countries: Tanzania and Somaliland.
- Growing contribution to the FGC evidence base with a substantial baseline study in Kenya, as well as M&E technical support to grassroots partner organisations.
- Continuing to support the growth of our partner Sahiyo, which works with the Dawoodi Bohra community in India and Pakistan.
- Continuing partnership with the Senegalese organisation Tostan through our Social Mobilisation Programme towards FGC abandonment. Our programme activities this year reached 240 villages.
- Partnering with Tostan and Girls Not Brides to deliver a bespoke Tostan Training Centre (TTC) programme focused on child marriage and FGC, with 20 participants from East Africa in attendance.
- Advocacy efforts working closely with the UK Department for International Development (DFID) to brief ministers, share knowledge with DFID staff and bring grassroots voices to the conversation.
- Holding a major event at Canada House to mark the International Day to End FGC 2018, in collaboration with DFID, the Canadian High Commission to the UK, grassroots partners from Kenya, a UK activist and The Girl Generation.
- Representing the issue of FGC at international events including the Commission on the Status of Women 2018.
- Growth of awareness raising work through increased communications, including: greater amplification of our grassroots partners through multimedia content; increased press and media output; and growth of

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

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- social media output and engagement.
- Strengthening and growth of Orchid Project's staff team from 5 to 9 in support of expanding programmes, communications, advocacy and fundraising, as detailed below.

### GRASSROOTS PROGRAMMES

#### Strategic goal

We partner with grassroots organisations in traditionally practising countries to accelerate work to end FGC.

#### Objectives

Provide resources, grants and support for organisations that are working to end FGC, particularly those that have a proven track record of ensuring sustainable change. Share knowledge of best practice for ending FGC with our partner organisations and activists and enable them to access relevant training, networking and resources.

#### Achievements

This year has been a period of growth and expansion for Orchid Project's programmatic reach. We continue to learn about the most up-to-date, effective ways to end FGC by partnering with and supporting successful approaches at the grassroots level.

#### This year:

- Orchid Project increased the breadth and depth of its programmatic focus in Kenya, with three grassroots partners: S.A.F.E. Kenya, Coalition on Violence Against Women (COVAW), and the Education Center for the Advancement of Women (ECAW).
- We launched a new three-year partnership in July 2017 to significantly scale up our existing support of our work with S.A.F.E., focusing on accelerating the adoption of an alternative rite of passage (ARP) to replace the traditional cutting of girls.
- Following the success of SAFE Maa's work, we also began supporting the expansion of S.A.F.E.'s work with the Samburu ethnic group, implemented by the SAFE Samburu team.
- Orchid Project launched a new partnership with COVAW in January 2018 after a successfully implemented three-month pilot programme to scale up the organisation's existing project work focused on shifting negative social and gender norms and attitudes that perpetuate FGC among the Maasai people in Narok, Kenya.
- Our partnership with ECAW continued in Kuria, Kenya, to support the abandonment of FGC through the programme 'Positive choices towards the abandonment of FGM/C'.
- Our Social Mobilisation (SM) programme with our Senegalese partner, Tostan, continued, with four teams of five Social Mobilisation Agents (SMAs) each working in rural Senegal, using their personal social networks to reach out to communities with the message of FGC abandonment.
- We have additionally produced an external review of the Tostan SM programme this year, finding that in 2017, as a direct result of this work, 247 communities in Senegal have publicly declared abandonment of FGC at four declaration ceremonies that took place in May, November and December 2017.
- We partnered with Tostan and Girls Not Brides to create a bespoke two-week seminar focusing on FGC and child marriage at the Tostan Training Centre in Senegal. Orchid Project supported 10 representatives from East African organisations to participate.
- Orchid Project launched a new year of partnership with our Indian partner Sahiyo in May 2017, an organisation that works to promote abandonment of FGC within the Dawoodi Bohra community in India and Pakistan. Our support of Sahiyo has enabled them to run two activist support retreats: one in the U.S. and one in India, as well as carrying out a wide-ranging Activists Needs Assessment within the Dawoodi Bohra community globally.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

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- We expanded our Knowledge Sharing Workshop (KSW) programme, working with community-based organisations to share best practice to end FGC at the grassroots at a larger scale and in new geographies. We held 4 KSWs across Tanzania, Kenya and Somaliland. The KSW in Somaliland focused on disseminating our previous baseline study and was attended by policy-makers, INGOs and multi-lateral stakeholders.

### RESEARCH

#### Strategic goal

To contribute to the body of research on FGC, maintain status as an expert voice on FGC, and identify opportunities to accelerate an end to the practice.

#### Objectives

Examine current work being done to end FGC, provide focused and strategic research to fill identified gaps in the knowledge base, and seek strategic delivery partners that can best support work to end FGC in geographic or thematic areas.

This year:

- **Opportunities for investment regarding FGC abandonment in Africa.** Orchid Project commissioned and disseminated a research project with European research organisation HERA, aimed at identifying: key countries of opportunity, organisations across Africa working effectively on FGC, as well as organisations not currently working on FGC that could potentially add work to end FGC to their portfolio. This valuable research has informed our strategy as we move forwards with increased programmatic investment, and with an increased focus on Kenya.
- **Baseline studies in Kenya:** Orchid Project carried out a community research project with our three grassroots partner organisations in Kenya aimed at improving our joint understanding of communities' knowledge and attitudes towards female genital cutting (FGC). Community researchers were equipped with training and resources to carry out interviews using an online data collection platform and mobile phone technology. The results have informed programmatic interventions on FGC in the region.

### ADVOCACY

#### Strategic goal

We advocate at international, regional and national levels to ensure that the requisite attention is paid to FGC, and that the issue remains on the global agenda.

#### Objectives

Advocate for an increase in resources to support an end to FGC and gain support from the international and national bodies for the necessary action to end FGC.

This year:

- Throughout the year, we briefed several key politicians, including the Rt Hon Priti Patel MP, former Secretary of State for International Development, the Rt Hon Amber Rudd MP, former Home Secretary and Rory Stewart MP, Minister for International Development.
- We recognised a key opportunity with the government of Canada poised to invest in programmatic work to end FGC, and arranged several briefings with a number of high-level stakeholders including Minister Bibeau (Canadian Minister for International Development and La Francophonie).
- In May 2017, we briefed key figures in the Commonwealth, including the Adviser for Gender and Political Development and the Political Affairs and Programme Support Officers. Further meetings with the Deputy Director General of the Commonwealth Foundation, the Head of Human Rights at the Commonwealth Secretariat and the Cabinet Office were carried out in September and December 2017 in preparation for the Heads of Government meeting (CHOGM) in April 2018.
- Orchid Project has continued to develop relationships with the WHO, with a particular focus on averting

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

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- the increasing medicalisation of FGC. In June 2017, Orchid attended meetings at the WHO in Geneva that explored this topic and also examined the possibilities of conducting research into measuring the global cost associated with FGC.
- Orchid Project co-hosted an event with the Canadian and UK Governments in February 2018 with very high political representation, including Lord Bates, DFID Minister and Dianne Jacovella, Minister for Global Affairs, Canada, to mark the International Day to End FGC. We sponsored two of our Kenyan partners to attend the event and speak on a panel to the international audience.
  - We secured the Secretary of State, the Rt Hon Penny Mordaunt MP to speak at our event "From Evidence to Action: partnering to end FGM/C" and to make a short video statement of her support to ending the practice. This event was co-hosted by Population Council, and took place at the Commission on the Status of Women in New York, March 2018. The Norwegian Minister, Jens Holte and Ambassador Marinaki from the EC also spoke in support. Our grassroots partners Tostan and COVAW were also represented on a panel discussion.
  - We continued to engage with donors globally and Julia Lalla-Maharajh facilitated a discussion of all of the donors at the Donor Working Group in Brussels in December 2017 asking them to coalesce around the question of "what more is needed to end FGC?" Over thirty donors were represented at this meeting. Julia Lalla-Maharajh also presented at a session for the European Commission in Brussels for all EU human rights leads from member states. Over 30 people were in the audience. She also met the new team at NORAD in Oslo and was able to brief the Norwegian Minister Laila Bokhari.
  - Throughout the year, we continued to develop relationships and partnerships with stakeholders including the Canadian Partnership for Women's and Children's Health (CanWaCH), Islamic Relief Canada, Girls Not Brides, World Vision, and Plan International. Julia Lalla-Maharajh was also a speaker on a panel hosted by the Network for Locally Elected Women of Africa (REFELA), discussing Women's Empowerment in Africa at the United Nations in March 2018.
  - Orchid Project also conducted a number of high-level advocacy planning meetings in early 2018 with the aim of influencing the G7 governments ahead of the May 2018 G7 Summit held in Canada.

### COMMUNICATION

#### Strategic goal

Orchid Project raises awareness around FGC and effective approaches to ending the practice. We elevate grassroots voices to the international conversation, and communicate our learnings about FGC abandonment, to share best practice and foster support for the movement to end FGC.

#### Objectives

Raise awareness about how FGC is ending. Support Programmes, Advocacy and Fundraising Teams with communication tools, skills and resources. Foster support for a global movement to end FGC.

#### This year:

- We hired a dedicated Communications Manager in September 2017, to promote our positive messaging around FGC social change and to amplify the work of our grassroots partners.
- Orchid Project secured press coverage for the issue of FGC, our work and the work of our partners on: ITV This Morning, The Evening Standard, International Business Times, Thomson Reuters Foundation, Hello! Magazine, Red Magazine, Good Housekeeping Magazine, Grazia Magazine, BBC Radio 4 Woman's Hour.
- We produced a printed and digital leaflet on FGC and how the practice can end, and strengthened Orchid Project's collateral with updated leaflets, infographics and information.
- We amplified out grassroots partners' work with the production of three short films: a Sahiyo activist retreat in the U.S., an event held at Canada House for the International Day to End FGC 2018 with two partners from Kenya, and a film on how FGC and child marriage can end, featuring East African attendees at the Tostan Training Centre in Senegal.
- Our social media channels, Facebook, Twitter, LinkedIn, YouTube and Instagram grew steadily, and our website retained a consistent flow of traffic of an average 2,000 pageviews per month.



# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

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### LOOKING FORWARD

Over the past year, Orchid Project has grown its staff team from 5 to 9, expanded its programmatic breadth and depth, increased its communications output, and continued to develop its advocacy efforts at the global level. We are in a strong position to launch a new three-year strategy, to continue to expand our reach and increase our impact.

Over the next year we will:

- Continue supporting the acceleration of the alternative rite of passage within the Maasai community through the work of SAFE Maa and continue supporting SAFE Samburu's work with the Samburu ethnic group.
- Continue support of COVAW to further accelerate FGC abandonment within the Maasai people of Narok.
- Continue to support delivery of Promoting Positive Choices programme with partner ECAW in Kenya, to foster an end to FGC in Kuria.
- Continue supporting our partner Sahiyo, promoting an end to FGC within the Dawoodi Bohra community in India, Pakistan and within the global diaspora.
- Continue our partnership with our partner Tostan in West Africa, to build on the momentum of FGC abandonment that has been achieved through our support of social mobilisation activities in Senegal.
- Expand our Knowledge Sharing Workshop programme, entering new countries of opportunity to equip grassroots organisations with best practice to end FGC.
- Continue and broaden our Orchid Project Fellowship Programme by continuing to send representatives and activists to the Tostan Training Centre, and supporting participation in other relevant training, such as Mercy Corps' girl-centred training programme Girl SPARKS.
- Continue to ensure activities, outputs and outcomes are comprehensively monitored and evaluated, and implement monitoring and evaluation support to our programmatic partners.
- Increase communications output to raise awareness of FGC with key stakeholders and the general public through media, video, social media, events, webinars, and creative outputs such as animation.
- Continue to engage government representatives, civil society and duty bearers to prioritise and resource the issue of FGC.
- Continue to host events at the global level to showcase the work of our partners and call for an end to FGC.

### RISK MANAGEMENT

The Trustees continue to consider and review the major risks to which the charity is exposed, and monitor the systems and procedures to manage those risks. The following aspects are considered:

- The charity's objectives and strategies.
- The nature and scope of the charity's activities.
- External legislation and regulations.
- The operating structure of the charity.
- Comparison with other similar size charities or those working in the same sector.
- Careful monitoring of cash reserves as well as income/expenditure flow.

### GRANT-MAKING AND DUE DILIGENCE

Orchid Project continues to issue grants to its programme partner organisations, including appropriate due diligence and programme monitoring and oversight. The due diligence and grant-making policy will continue to be reviewed to ensure that it reflects the charity's objectives and thereby advances public benefit.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018

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### FUNDING AND SUPPORT

Orchid Project's funding in the seventh year consisted mainly of grants from trusts and foundations, donations from individuals and community fundraising/events. An ethical fundraising policy continues to be in place.

Orchid Project would like to extend our thanks to all our generous donors, our staff and volunteers without whom our achievements would not have been possible. We are incredibly appreciative of their support.

### Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:


- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

### Auditors

The auditors, Warrener Stewart, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Trustees, on *05 Dec 2018* and signed on their behalf by:



Cecile Belaman  
Chair of the Board of Trustees

# **PROJECT ORCHID LIMITED**

(A Company Limited by Guarantee)

## **TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2018**

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The Trustees (who are also directors of Project Orchid for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED

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### Opinion

We have audited the financial statements of Project Orchid Limited (the 'charitable company') for the year ended 31 March 2018 set out on pages 13 to 26. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED

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### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PROJECT ORCHID LIMITED

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In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Chapman (Senior Statutory Auditor)

For and on behalf of

### Warrener Stewart

Chartered Accountants  
Registered Auditors

Harwood House  
43 Harwood Road  
London  
SW6 4QP

Date: 10 December 2018

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>Income from:</b>					
Donations and legacies	2	533,717	392,717	926,434	922,562
Investments	3	1,147	-	1,147	1,103
<b>Total income</b>		<b>534,864</b>	<b>392,717</b>	<b>927,581</b>	<b>923,665</b>
<b>Expenditure on:</b>					
Charitable activities:					
Other charitable activities		408,127	400,558	808,685	621,622
Governance		4,567	-	4,567	4,470
<b>Total expenditure</b>		<b>412,694</b>	<b>400,558</b>	<b>813,252</b>	<b>626,092</b>
<b>Net income before other recognised gains and losses</b>		<b>122,170</b>	<b>(7,841)</b>	<b>114,329</b>	<b>297,573</b>
<b>Net movement in funds</b>		<b>122,170</b>	<b>(7,841)</b>	<b>114,329</b>	<b>297,573</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		337,979	152,007	489,986	192,413
<b>Total funds carried forward</b>		<b>460,149</b>	<b>144,166</b>	<b>604,315</b>	<b>489,986</b>

The notes on pages 16 to 26 form part of these financial statements.

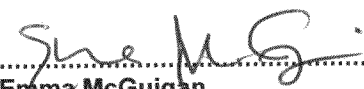
**PROJECT ORCHID LIMITED**  
 (A Company Limited by Guarantee)  
 REGISTERED NUMBER: 07467568

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	£	2018 £	£	2017 £
<b>Current assets</b>					
Debtors	9	48,033		146,794	
Cash at bank and in hand		593,837		382,922	
		<u>641,870</u>		<u>529,716</u>	
<b>Creditors: amounts falling due within one year</b>					
	10	(37,555)		(39,730)	
<b>Net current assets</b>			<u>604,315</u>		<u>489,986</u>
<b>Net assets</b>			<u>604,315</u>		<u>489,986</u>
<b>Charity Funds</b>					
Restricted funds	11		144,166		152,007
Unrestricted funds	11		460,149		337,979
<b>Total funds</b>			<u>604,315</u>		<u>489,986</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 05/12/18 and signed on their behalf, by:

  
 .....  
 Emma McGuigan  
 Treasurer

The notes on pages 16 to 26 form part of these financial statements.



# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2018

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	Note	2018 £	2017 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	13	<u>209,768</u>	<u>186,233</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		<u>1,147</u>	<u>1,103</u>
<b>Net cash provided by investing activities</b>		<u>1,147</u>	<u>1,103</u>
<b>Change in cash and cash equivalents in the year</b>		<b>210,915</b>	<b>187,336</b>
Cash and cash equivalents brought forward		<u>382,922</u>	<u>195,586</u>
<b>Cash and cash equivalents carried forward</b>	14	<u><u>593,837</u></u>	<u><u>382,922</u></u>

The notes on pages 16 to 26 form part of these financial statements.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Project Orchid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. If upon winding up or dissolution of the company there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charitable company.

#### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. Accounting Policies (continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### 1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. Accounting Policies (continued)

#### 1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### 1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.12 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. Accounting Policies (continued)

#### 1.14 Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

### 2. Income from donations and legacies

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations and legacies	533,717	392,717	926,434	922,562
<i>Total 2017</i>	560,704	361,858	922,562	

### 3. Investment income

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Bank deposit interest received	1,147	-	1,147	1,103
<i>Total 2017</i>	1,103	-	1,103	

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 4. Analysis of expenditure on charitable activities

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Staff costs	248,622	40,654	289,276	215,387
Travel expenses	822	2,351	3,173	5,040
Premises costs	27,722	5,280	33,002	30,534
General administrative expenses	34,910	48	34,958	43,030
Legal and professional fees	6,266	2,478	8,744	12,231
Communications projects	17,737	12,620	30,357	8,914
Grants paid	52,417	336,127	388,544	273,393
Advocacy costs	19,631	1,000	20,631	33,093
	<u>408,127</u>	<u>400,558</u>	<u>808,685</u>	<u>621,622</u>
<i>Total 2017</i>	<u>305,443</u>	<u>316,179</u>	<u>621,622</u>	

### 5. Governance costs

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Governance Auditors' remuneration	4,320	-	4,320	4,320
Board meeting expenses	247	-	247	150
	<u>4,567</u>	<u>-</u>	<u>4,567</u>	<u>4,470</u>

All governance costs in 2017 where from unrestricted funds.

### 6. Net income

This is stated after charging:

	2018 £	2017 £
Auditors' remuneration - audit	<u>4,320</u>	<u>4,320</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 7. Auditors' remuneration

The Auditors' remuneration amounts to an Audit fee of £4,320 (2017 - £4,320) including irrecoverable VAT.

### 8. Staff costs

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Charity management and administration	7	5

No employee received remuneration amounting to more than £60,000 in either year.

### 9. Debtors

	2018 £	2017 £
Donations receivable	34,341	29,427
Gift Aid receivable	13,327	46,716
Prepayments and accrued income	365	70,651
	<u>48,033</u>	<u>146,794</u>

### 10. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	23,575	23,971
Other taxation and social security	7,931	5,095
Other creditors	1,729	1,037
Accruals and deferred income	4,320	9,627
	<u>37,555</u>	<u>39,730</u>

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 11. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
<b>Unrestricted funds</b>				
All unrestricted funds	334,720	533,717	(412,694)	455,743
Other general funds	3,259	1,147	-	4,406
	<u>337,979</u>	<u>534,864</u>	<u>(412,694)</u>	<u>460,149</u>
<b>Restricted funds</b>				
Anonymous Foundation	97,098	137,000	(228,024)	6,074
B Foundation	-	-	(891)	(891)
FOPD Safe	10,000	-	(10,000)	-
The Funding Network	3,749	-	(3,749)	-
Garfield Weston	5,732	-	(5,732)	-
Goyal Foundation	-	1,000	(1,000)	-
Lauritzen	11,259	-	(11,259)	-
Ole Kirks Fund	16,270	117,209	(56,373)	77,106
Oticon	7,899	-	(7,899)	-
Population Council	-	5,841	(5,841)	-
Sarah Young Legacy Fund	-	10,000	(10,000)	-
Swarovski Foundation	-	25,000	(6,113)	18,887
Tides Foundation	-	3,680	(3,206)	474
Wallace Global Fund	-	38,889	(37,709)	1,180
Zimmerman Family Foundation	-	54,098	(12,762)	41,336
	<u>152,007</u>	<u>392,717</u>	<u>(400,558)</u>	<u>144,166</u>
<b>Total of funds</b>	<u>489,986</u>	<u>927,581</u>	<u>(813,252)</u>	<u>604,315</u>



# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 11. Statement of funds (continued)

#### Statement of funds - prior year

	<i>Balance at 1 April 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2017</i>
	£	£	£	£
<b>General funds</b>				
All unrestricted funds	84,709	560,704	(310,693)	334,720
Other general funds	1,376	1,103	780	3,259
<b>Restricted funds</b>				
Action Aid UK	-	10,684	(10,684)	-
Arnstedske	-	2,818	(2,818)	-
Christof Walters	-	5,500	(5,500)	-
Cristina Westphal	-	2,000	(2,000)	-
FOPD Safe	-	10,000	-	10,000
FOPD Somalia Conference	-	3,494	(3,494)	-
The Funding Network	-	3,749	-	3,749
Garfield Weston	14,800	-	(9,068)	5,732
Human Dignity Fund	-	2,316	(2,316)	-
Lauritzen	2,583	11,259	(2,583)	11,259
Ole Kirks Fund	83,259	115,000	(181,989)	16,270
Oticon	-	16,901	(9,002)	7,899
Population Council	-	27,487	(27,487)	-
Anonymous Foundation	-	125,000	(27,902)	97,098
The Gibson Family	-	3,000	(3,000)	-
Vodafone	250	-	(250)	-
Wallace Global Fund	5,436	22,650	(28,086)	-
	<u>106,328</u>	<u>361,858</u>	<u>(316,179)</u>	<u>152,007</u>
<b>Total of funds</b>	<u>192,413</u>	<u>923,665</u>	<u>(626,092)</u>	<u>489,986</u>

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 11. Statement of funds (continued)

#### Summary of funds - current year

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
General funds	337,979	534,864	(412,694)	460,149
Restricted funds	152,007	392,717	(400,558)	144,166
	<u>489,986</u>	<u>927,581</u>	<u>(813,252)</u>	<u>604,315</u>

#### Summary of funds - prior year

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
General funds	86,085	561,807	(309,913)	337,979
Restricted funds	106,328	361,858	(316,179)	152,007
	<u>192,413</u>	<u>923,665</u>	<u>(626,092)</u>	<u>489,986</u>

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 12. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Current assets	497,704	144,166	641,870
Creditors due within one year	(37,555)	-	(37,555)
	<u>460,149</u>	<u>144,166</u>	<u>604,315</u>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Current assets	377,709	152,007	529,716
Creditors due within one year	(39,730)	-	(39,730)
	<u>337,979</u>	<u>152,007</u>	<u>489,986</u>

### 13. Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net income for the year (as per Statement of Financial Activities)	114,329	297,573
<b>Adjustment for:</b>		
Dividends, interest and rents from investments	(1,147)	(1,103)
Decrease / (increase) in debtors	98,761	(145,527)
(Decrease) / increase in creditors	(2,175)	35,290
<b>Net cash provided by operating activities</b>	<u>209,768</u>	<u>186,233</u>

### 14. Analysis of cash and cash equivalents

	2018 £	2017 £
Cash in hand	593,837	382,922
<b>Total</b>	<u>593,837</u>	<u>382,922</u>

# PROJECT ORCHID LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 15. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £21,045 (2017 - £21,689). Contributions totalling £1,817 (2017 - £1,767) were payable to the fund at the balance sheet date and are included in creditors.

### 16. Operating lease commitments

At 31 March 2018 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2018 £	2017 £
<b>Amounts payable:</b>		
Within 1 year	30,286	29,631
Between 1 and 5 years	41,255	71,541
Total	<u>71,541</u>	<u>101,172</u>