

Company registration number: 07467568

Charity registration number: 1141057

Project Orchid Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Project Orchid Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Statement of Responsibilities	10
Independent Auditors' Report	11 to 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 to 24

Project Orchid Limited

Reference and Administrative Details

Trustees	Ms D A Rive, Joint Chair Mr J S Ssentongo, Joint Chair Ms C Belaman Mr J Drummond Ms C Esser Ms D K Farag Ms A M H Meyer Ms E Paulson Dr C Presern
Secretary	Mr H A Khan
Chief Executive Officer	Mrs Asenath Mwithigah
Charity Registration Number	1141057
Company Registration Number	07467568
Registered Office	The charity is incorporated in England. The Foundry 17-19 Oval Way London SE11 5RR
Auditor	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Solicitors:	Hogans Lovell International LLP Atlantic House Holborn Viaduct London EC1A 2FG
Bankers	Co-operative Bank 1 Balloon Street Manchester M60 4EP Nationwide Building Society 80 St James Street Burnley Lancashire BB11 1PH

Project Orchid Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Ms D A Rive, Joint Chair (appointed chair 27 January 2023)

Mr J S Ssentongo, Joint Chair (appointed chair 27 January 2023)

Ms C Belaman, Former Chair (resigned chair 27 January 2023)

Mr J Drummond

Ms C Esser

Ms D K Farag

Ms A M H Meyer

Ms E Paulson

Dr C Presern

Dr R M E Youssif (resigned 13 October 2023)

Objectives and activities

Objects and aims

The charity's objects ("objects") as per its Articles of Association are specifically restricted to the following:

(1) to promote human rights in particular female genital cutting ("FGC") as an infringement of human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by all or any of the following means:

- (a) monitoring abuses of human rights;
- (b) obtaining redress for the victims of human rights abuse;
- (c) relieving need among the victims of human rights abuse;
- (d) research into human rights issues;
- (e) providing technical advice to government and others on human rights matters;
- (f) contributing to the sound administration of human rights law;
- (g) commenting on proposed human rights legislation;
- (h) raising awareness of human rights issues;
- (i) promoting public support for human rights;
- (j) promoting respect for human rights among individuals and corporations;
- (k) international advocacy of human rights; and
- (l) eliminating infringements of human rights.

(2) to advance the education of the public relating to FGC.

(3) to promote the physical and mental health of sufferers of FGC.

Project Orchid Limited

Trustees' Report

The aims of Project Orchid are:

Orchid Project's vision is a world free from female genital cutting (FGC). Our mission is to accelerate abandonment of FGC around the world. We are a UK-based charity with an international reach.

Orchid Project carries out activities in the belief that FGC can end if:

Policy, programmes and resourcing are in place to end FGC;
Multi-actor networks diffuse abandonment; and
Communities embrace rights-based dialogue, and engage with information and support to abandon FGC.

Orchid Project understands its primary role is to be a catalyst, supporting actors at many levels to embrace change, promote and disseminate best practice, and to make investment, policy and programmatic decisions that end FGC.

Orchid Project raises awareness and advocates at the global level to ensure that governments and other international bodies prioritise and resource the abandonment of FGC. We partner with grassroots organisations in FGC practising countries to accelerate the abandonment of cutting through increased dialogue at the community level. We also share knowledge and best practice of how FGC can end, and we amplify the grassroots voice in the global conversation of the issue.

Foreword from Asenath Mwithigah, Orchid Project CEO

The Interim CEO, Delphine Rive stepped down in June 2022 when I joined as the CEO of Orchid Project based in Kenya. It has been a fulfilling 12 months getting the opportunity to work closely with staff, board, partners, and our donors, all of whom are committed to ending FGM/C globally. I am particularly proud of some of the huge milestones we have achieved during the 12 months including the formalization of 28 Too Many as a research department in Orchid, the development of a 5-year strategic plan, and the opening of the Regional Office in Nairobi. All these would not have been achieved without the support of the team and I truly appreciate their commitment and hard work in ensuring we realize our organizational mandate.

Project Orchid Limited

Trustees' Report

Activities and Achievements

Over the last 12 months, with the unwavering support from our donors, we were able to contribute to great change within the communities we work in. With the lifting of COVID-19 restrictions, we were able to accelerate our interventions at the community levels through our partners to ensure women and girls are protected from FGM/C.

In research, we have continued to close the knowledge gap through the development of country profiles to provide data to inform sustained programming in Africa and have continued to support the Asia Network to end FGM/C through the development of the first FGM/C report and advocacy roadmap.

With our convener role, we have continued to shed light on the global nature of the practice and advocate for additional investments required to close the funding gap. We recognize that due to Covid-19, climate change, and conflict, the FGM/C sector has suffered a shortfall in investments, and funds have been redirected to cater to the emerging world challenges. This has led us to highlight how FGM/C intersects with other sectors and should not be tackled in silos.

We have continued to put grassroots at the forefront, by partnering with grassroots organizations in Kenya through sharing knowledge and best practices with organizations and frontline activists working to end the practice. The knowledge-sharing workshops have not only been a platform for providing best practices and increasing learning; they have also provided opportunities for networking to catalyse the global movement to end FGM/C.

With the leadership and guidance from the CEO, the team developed a strategic plan that envisions the next 5 years of the Orchid Project.

Accelerating an end to FGC in Kenya

Since 2020, the Orchid Project together with our partners SAFE and COVAW has been implementing a three-year programme on accelerating an end to FGM/C among the Maasai and Samburu communities, in Narok and Samburu Counties in Kenya. This year, we continued to deliver the ambitious programme on awareness raising to shift attitudes regarding FGM/C using community dialogues, performance tours, school clubs, radio shows and lobbying the county governments for revenue allocation. All this has been aimed at reducing the prevalence of FGM/C.

A significant shift in knowledge, attitudes, and practice regarding FGM/C within the targeted communities has been witnessed as documented in the mid-term evaluation that was carried out. This has further contributed to a reduced prevalence.

During the year, we presented a position paper to the donor on measuring the final impact of the project. As the programme has come to an end in April 2023, an End Term Review has been commissioned whose purpose is to measure the achievement of the intended project outcomes for decision-making and accountability. Orchid, as a thought leader in the sector, is committed to using an innovative methodology that will support other stakeholders in the sector to measure the impact of their programming.

Knowledge Sharing Workshops

With the lifting of Covid-19 restrictions, Orchid Project in partnership with the ALM programme, facilitated two in-person knowledge-sharing workshops in Kenya cultivating conversation on programming, sharing data, discussing emerging issues in the sector (e.g. medicalization), and fostering network building and collaboration.

The Orchid Project pioneered a youth knowledge-sharing workshop supported by HDF that brought together young activists from 22 hotspots counties in Kenya. The youth workshop focused on young people below 25 years engaging as change agents. The workshop provided opportunities for learning and growing the youth movement to end FGM/C.

Project Orchid Limited

Trustees' Report

Although the virtual knowledge sharing workshop was an astounding success, partners called for in-person workshops too, to support a deeper dive on the issue. Therefore, as part of our role in support to the Africa-led Movement (ALM, funded by FCDO) to end FGM/C, Orchid Project held in-person Knowledge Sharing Workshops in Narok and Isiolo counties in Kenya. Facilitated over five days for each location, the workshop covered themes on: medicalisation, Alternative Rites of Passage, legislation, gender norms and equality, and education.

Asia Network to end FGC

Since 2019, Orchid Project has partnered with the Malaysian-based Organization, ARROW, to co-lead the Asia Network to End FGM/C. The network is present in 13 countries in Asia and has a membership of 100 organizations.

In 2022, Orchid Project, ARROW, and network partners held a successful Commission on the Status of Women Parallel event held bringing together experts from Asia and Africa regions to discuss tackling the increasing medicalization of FGM/C.

In July 2022, the first ever Malaysian research on the Medicalisation of FGM/C in Malaysia: Challenges and Recommendations from the Stakeholder Dialogue, and Advocacy roadmap were launched. The CEO of Orchid Project had the opportunity to attend the launch as she met for the first time the partners of the network and ARROW to discuss the future of the network.

In March 2023, Orchid Project provided technical expertise by delivering a capacity-strengthening workshop on advocacy and communications training for members of the Asia Network which will lead to galvanizing the movement to end FGM/C in Asia.

Evidence generation

The integration of 28 Too Many into the Orchid Project has cemented Orchid Project's credibility as the thought leader in the sector. In the past year, two country reports were published namely Mali and Nigeria through interactive webinars. Experts from organizations in the countries shared their opinion on the status of the countries on FGM/C and what progress has been made.

Africa-led movement

Orchid Project has been a consortium partner for the FCDO-funded programme since 2020. We implement the global advocacy output of the programme. Over the last year, we have successfully organized an online youth forum, the first-ever online convening for youths bringing together over 70 young people from East and West Africa, as well as South Africa and Asia to discuss their role, share knowledge and forge a way forward in the end FGM/C movement. As a result, a comprehensive Outcome Document including a Call to Action from youth has been produced.

Project Orchid Limited

Trustees' Report

Advocacy and Communications Campaigns

As a convener in the sector, in the past year, we continued to strategically position the organization to influence investments, policies, and actions.

On the International Day of Zero Tolerance for FGM/C (6th February 2022), we launched our follow up campaign to the #whatsthefundinggap focusing on closing the funding gap and calling for a global commitment summit.

Similarly, on International Women's Day (8th March 2023), Orchid and Global Platform to end FGM/C co-authored a joint letter on closing the funding gap was launched.

The Commission on the Status of Women (CSW)

Our global advocacy led us in co-hosting a side event at the CSW 67 in New York with the Government of Kenya, the Government of Finland, and UNFPA on Amplifying Gender Transformative Approaches and Male Engagement. The CEO of Orchid Project represented the organization by advancing our close the funding gap campaign at the international forum and the need for innovative financing mechanisms.

We further provided input into the Zero draft of the CSW Outcome document that was very positively received by the UK and Kenyan governments.

Capacity Strengthening Workshop

Orchid Project and Mannion Daniels co-delivered an in-person 3-day regional workshop that brought together fourteen grantees in Nairobi, Kenya in October 2022. The workshop aimed to provide a space for sharing lessons learned, building/strengthening new skills to help grantees beyond the programme cycle, ensuring the sustainability of established connections, and supporting grantees' efforts toward movement building.

One of the key objectives of the workshop was to support the grantees in their expressed intention to build a movement and organize an official African Network to end FGM/C. Considering no such network exists in Africa, compared with other regions (Asia Network, EU Network, etc), this would be a significant and much-needed undertaking.

In October, we launched our new What'sTheGap 'infohub' with videos from activists & funders, animated infographics and written case studies, a call to action template, and links to the latest reports on how the sector needs sustained funding if we are to #endfgmc. <http://www.fgmcfundinggap.org/>

Looking ahead

With our five-year strategic plan launched in April 2023 focusing on evidence generation, capacity strengthening, and advocacy, and with the opening of our regional office in Kenya, we are now strategically positioned to strengthen the south-to-south corporation working closely with regional blocs, governments, and grassroots organizations in catalysing the movement to end FGM/C in Africa, Asia and globally.

We will also set up an Orchid Project in Germany that will be launched in winter 2023 to support fundraising initiatives from the EU region.

On evidence generation, curating data, and sharing Knowledge, we plan to develop, publish and share more research. We will strive to close the data and knowledge gap that is existing globally, particularly in the Asia continent while providing evidence on what works, legislation, and emerging trends. The following reports will be published in the coming year: Ethiopia, Nigeria, and Malaysia report.

Project Orchid Limited

Trustees' Report

We will be conducting and sharing the End Term Review after the successful completion of the HDF 3-year programme in Samburu and Narok counties in Kenya to measure the impact of Orchid and our partners' work. As part of the exit strategy for the programme, we will carry out several activities including a cross-border knowledge-sharing workshop on the Kenya-Tanzania border.

On capacity strengthening through knowledge sharing workshops, we will endeavour to close the technical skills gap by designing programmes for/with organizations working in the sector to provide the requisite skill sets required to end the practice. We will continue providing learning and sharing opportunities through Knowledge sharing workshops that will be delivered both in-person and virtually to build the capacity of partner organisations in Kenya, the Horn of Africa, and Asia to share our programme learnings with others working to end FGM/C there.

On advocacy, we will also strengthen our global and regional advocacy campaigns like the #whatsthegap campaign with relevant UN agencies, regional bodies, and governments as continue to advocate for more funding, better policies and legislation, and government commitment to the elimination of FGM/C. We will further continue to raise the global voice on ending FGM/C as part of our global advocacy role in the Africa-Led Movement programme.

Fundraising disclosures

Orchid Project is registered with the Fundraising Regulator and as such is required to report on how we comply with the standards established by the Regulator and advise as follows:

We do not engage professional fundraisers or have commercial participators.

There are no failures to comply with the Fundraising Regulator's standards.

There have been no complaints about our fundraising activities.

We are registered with the Institute of Fundraising and our head of fundraising is a member of our senior management team.

Our funds are largely raised through the generosity of individuals, Trusts, Foundations and organisations who we keep updated about our work through regular newsletters, emails and events

Financial review

Incoming resources for the year amounted to £1.588m, an increase from £1.428m in 2022. Surplus on the unrestricted fund is £373k, compared to £223k in 2022.

Policy on reserves

Orchid Project aims to hold reserves equivalent to 35% of all core costs based on the budget for the year to 31st March 2024, amounting to £318,114 (2022 -£200,000). At the yearend our reserves amount to £832,504 (2022 - £458,582), which are in excess of the reserve policy. The excess is retained for development of the Charity, with a new entity and office in Kenya and additional programmes/Research investment in 2023-25.

Principal funding sources

In the year 2022-23, Orchid Project's primary sources of funding consists of grants from trusts and foundations, donations from individuals and major donors. Orchid Project would like to thank our generous donors for their invaluable support which has enables us to achieve so much.

Investment policy and objectives

The charity holds its funds in a current account with Co-operative Bank and a deposit account with Nationwide Building Society.

Project Orchid Limited

Trustees' Report

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements.

Structure, governance and management

Nature of governing document

Orchid Project was incorporated on 13th December 2010 as a Company Limited by Guarantee, number 07467568 and as of 1 April 2011, registered with the Charity Commission under number 1141057. Orchid Project acts according to its Memorandum and Articles of Association

Recruitment and appointment of trustees

In January 2023, Cecile Belaman stepped down as the Chair of the Board of Trustees. Delphine Rive and Joseph Ssentongo were appointed the Co-Chairs of the board.

Organisational structure

The Trustees have control of the Charity and its property and funds. They meet quarterly to agree on the organisational strategy and areas of activity for Orchid Project, including consideration of strategic direction, accountability, financial management, grant-making, fundraising and performance. The Trustees regularly attend Orchid Project events and provide continuous support to the CEO and staff members. All Trustees give their time freely and no trustee remuneration was paid in the year.

In June 2022, Delphine Rive stepped down as the Interim CEO and rejoined the Board of Trustees. Asenath Mwithigah took over the role of CEO of Orchid Project.

Orchid Project had an average of 12 members of staff on a full-time basis and 5 consultants on the research team during the year. A Senior Management Team comprising the CEO and Team Heads has been established and meets bi-monthly to ensure that decisions and responsibilities are shared, and a wide perspective is brought to all strategic management.

Major risks and management of those risks

The Trustees continue to consider and review the major risks to which the charity is exposed and monitor the systems and procedures to manage those risks. The following aspects are considered:

- The charity's objectives and strategies
- The nature and scope of the charity's activities
- External legislation and regulations
- The operating structure of the charity
- Financial stability
- Expansion of the charity in Kenya

Safeguarding

Orchid Project continues to improve its safeguarding procedures and that of the partners it works with in Kenya and Ethiopia. All staff are put through a Training Programme periodically. There were no complaints received in the year.

Project Orchid Limited

Trustees' Report


Disclosure of information to auditor

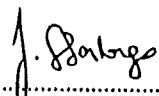
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 November 2023 and signed on its behalf by:


.....
Ms D A Rive
Trustee


.....
Mr J S Ssentongo
Trustee

Project Orchid Limited

Statement of Responsibilities

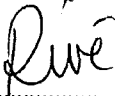
The trustees (who are also the directors of Project Orchid Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

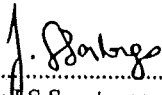
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 November 2023 and signed on its behalf by:



.....
Ms D A Rive
Trustee



.....
Mr S Ssentongo
Trustee

Project Orchid Limited

Independent Auditor's Report to the Members of Project Orchid Limited

Opinion

We have audited the financial statements of Project Orchid Limited (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Project Orchid Limited

Independent Auditor's Report to the Members of Project Orchid Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Project Orchid Limited

Independent Auditor's Report to the Members of Project Orchid Limited

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Mark Heaton (Senior Statutory Auditor)
For and on behalf of KM, Statutory Auditor

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

27 November 2023

Project Orchid Limited

**Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	93,931	-	93,931	260,086	-	260,086
Charitable activities	4	717,978	695,115	1,413,093	248,569	919,500	1,168,069
Investment income	5	909	-	909	82	-	82
Other income		80,148	-	80,148	-	-	-
Total income		892,966	695,115	1,588,081	508,737	919,500	1,428,237
Expenditure on:							
Raising funds	6	(32,544)	(53,469)	(86,013)	(76,810)	-	(76,810)
Charitable activities	7	(486,500)	(641,646)	(1,128,146)	(209,097)	(919,500)	(1,128,597)
Total expenditure		(519,044)	(695,115)	(1,214,159)	(285,907)	(919,500)	(1,205,407)
Net income		373,922	-	373,922	222,830	-	222,830
Net movement in funds		373,922	-	373,922	222,830	-	222,830
Reconciliation of funds							
Total funds brought forward		458,582	-	458,582	235,752	-	235,752
Total funds carried forward	16	832,504	-	832,504	458,582	-	458,582

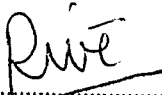
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

The notes on pages 17 to 24 form an integral part of these financial statements.

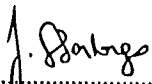
Project Orchid Limited
(Registration number: 07467568)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors			
Cash at bank and in hand	13	99,676	60,570
		<u>930,772</u>	<u>650,873</u>
		1,030,448	711,443
Creditors: Amounts falling due within one year	14	<u>(197,944)</u>	<u>(252,861)</u>
Net assets		<u>832,504</u>	<u>458,582</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>832,504</u>	<u>458,582</u>
Total funds	16	<u>832,504</u>	<u>458,582</u>

The financial statements on pages 14 to 24 were approved by the trustees, and authorised for issue on 27 November 2023 and signed on their behalf by:



 Ms D A Rive
 Trustee



 Mr J S Ssentongo
 Trustee

The notes on pages 17 to 24 form an integral part of these financial statements.

Project Orchid Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		373,922	222,830
Adjustments to cash flows from non-cash items			
Investment income	5	<u>(909)</u>	<u>(82)</u>
		373,013	222,748
Working capital adjustments			
(Increase)/decrease in debtors	13	(39,106)	394,785
Increase in creditors	14	39,463	52,418
Decrease in deferred income		<u>(94,380)</u>	<u>(453,415)</u>
Net cash flows from operating activities		278,990	216,536
Cash flows from investing activities			
Interest receivable and similar income	5	<u>909</u>	<u>82</u>
Net increase in cash and cash equivalents		279,899	216,618
Cash and cash equivalents at 1 April		<u>650,873</u>	<u>434,255</u>
Cash and cash equivalents at 31 March		<u><u>930,772</u></u>	<u><u>650,873</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Foundry
17-19 Oval Way
London
SE11 5RR

These financial statements were authorised for issue by the trustees on 27 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Project Orchid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Appeals and donations	72,314	72,314	90,093
Legacies	21,617	21,617	169,993
	<u>93,931</u>	<u>93,931</u>	<u>260,086</u>

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted		Total 2023 £	Total 2022 £
	General £	Restricted £		
Grants and contracts	717,978	695,115	1,413,093	1,168,069

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	909	909	82

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted		Total 2023 £	Total 2022 £
	General £	Restricted £		
Staff costs	23,986	53,469	77,455	72,531
Other costs	8,558	-	8,558	4,279
	32,544	53,469	86,013	76,810

7 Expenditure on charitable activities

	Note	Unrestricted		Total 2023 £	Total 2022 £
		General £	Restricted £		
Staff costs		51,053	139,001	190,054	331,851
Governance costs	8	4,250	-	4,250	3,900
Other costs		431,197	502,645	933,842	821,619
		486,500	641,646	1,128,146	1,157,370

In addition to the expenditure analysed above, there are also governance costs of £4,250 (2022 - £3,900) which relate directly to charitable activities. See note 8 for further details.

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Audit fees			
Audit of the financial statements	4,250	4,250	3,900
	4,250	4,250	3,900
	4,250	4,250	3,900

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	302,357	355,594
Social security costs	28,442	34,627
Pension costs	11,710	14,161
	342,509	404,382
	342,509	404,382

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charity management and administration	7	8
	7	8

During the year, the charity made redundancy and/or termination payments which totalled £20,000 (2022 - £Nil).

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	1	1
	1	1

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £195,902).

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	<u>4,250</u>	<u>3,900</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2023 £	2022 £
Trade debtors	94,041	50,784
Prepayments	2,681	560
Accrued income	-	9,226
Other debtors	<u>2,954</u>	<u>-</u>
	<u>99,676</u>	<u>60,570</u>

14 Creditors

	2023 £	2022 £
Trade creditors	5,720	43,459
Other taxation and social security	6,284	8,846
Other creditors	1,755	-
Accruals	100,753	22,744
Deferred income	<u>83,432</u>	<u>177,812</u>
	<u>197,944</u>	<u>252,861</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,710 (2022 - £14,161).

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	458,582	892,966	(519,044)	832,504
Restricted funds	-	695,115	(695,115)	-
Total funds	458,582	1,588,081	(1,214,159)	832,504
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	235,752	508,737	(285,907)	458,582
Restricted funds	-	919,500	(919,500)	-
Total funds	235,752	1,428,237	(1,205,407)	458,582

The specific purposes for which the funds are to be applied are as follows:

General funds are those available for use at the discretion of the trustees to further the objects of the charity.

Restricted funds are from a variety of sources including family trust funds and foundations, some of which have been given anonymously. For these reasons individual funds are not shown.

Project Orchid Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds £
2023			
Current assets	864,574	165,874	1,030,448
Current liabilities	<u>(114,512)</u>	<u>(83,432)</u>	<u>(197,944)</u>
Total net assets	<u>750,062</u>	<u>82,442</u>	<u>832,504</u>
	Unrestricted General £	Restricted £	Total funds £
2022			
Current assets	524,405	187,038	711,443
Current liabilities	<u>(65,823)</u>	<u>(187,038)</u>	<u>(252,861)</u>
Total net assets	<u>458,582</u>	<u>-</u>	<u>458,582</u>